GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5058
ANSWERED ON:31.03.2017
De-authorisation of Banks
Birla Shri Om

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has warned banks of de-authorisation of branches, if they refuse to accept taxes under the amnesty scheme Pradhan Mantri Garib Kalyan Yojana (PMGKY);
(b) If so, the details thereof; and
(c) Whether the Government has asked banks for making necessary changes in their system/software to accept the tax and if so, the details thereof?

Answer

(a) and (b): No such warning was issued either by the Government or Reserve Bank of India.
(c) RBI has issued necessary guidelines to Banks for deposit of money pertaining to Pradhan Mantri Garib Kalyan Yojana (PMGKY).
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